

*Baccarat*

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## TELEFAX

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DATE : 26/3/99

NOMBRE / NUMBER PAGES : 1  
(CELLE-CI INCLUSE) / (INCLUDING THIS ONE)

À L'ATTENTION DE / TO : MR. AJAY MUTTREJA    TECNOVA    DELHI

DE LA PART DE / FROM : YVES BOUCHETARD    BACCARAT    PARIS

CC / COPY : MR. GRANDCOLAS

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OBJET / RE :

DEAR MR. MUTTREJA,

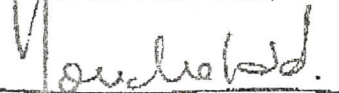
WE REFER TO OUR DIFFERENT PHONE CONVERSATIONS AND ARE PLEASED TO CONFIRM TO YOU THAT THE PAYMENT OF YOUR INVOICE N° TECN/ACCTS/98-99 OF USD 25.000, COVERING THE SUCCESS FEE AGREED UPON, HAS BEEN PROCEEDED.

WE TAKE THIS OPPORTUNITY FOR THANKING YOU FOR YOUR CO-OPERATION, NOT ONLY WE ARE SATISFIED WITH YOUR FINAL RECOMMENDATION OF ENTBACK LTD BUT ALSO WE FEEL THE RELATION WITH MR. DILIP DOSHI AS A GUARANTEE FOR THE FUTURE SUCCESS OF BACCARAT IN INDIA.

YOUR VERY PROFESSIONAL WAY OF SCREENING THE DIFFERENT POSSIBILITIES OFFERED HAS BEEN MUCH APPRECIATED AND WE WILL NOT HESITATE TO RECOMMEND TECNOVA TO OTHER COMPANIES, WILLING TO BE INTRODUCED IN THE INDIAN MARKET ON A SECURE WAY.

MAY WE KINDLY ASK YOU TO TRANSMIT OUR BEST REGARDS TO MR. ABHEY YOGRAJ. LOOKING FORWARD TO HOPEFULLY SEEING YOU SOON IN DELHI, WE REMAIN

WITH BEST REGARDS,



Y. BOUCHETARD