



SCHNEIDWAREN
BESTECKE MANICURE
KÜCHENGERÄTE

ZWILLING
J.A.HENCKELS AG

Mr
Ajay Muttreja
Tecnova India Pvt Ltd
A 10, Green Park

New Delhi 110016
India

Solingen, 29.04.99
VE/VEA

Market study conducted for ZWILLING J.A. Henckels AG in 1998

Dear Mr. Muttreja,

we refer to the market study Tecnova conducted on our behalf in 1998 and which laid the foundation of our successful entry into the Indian market.

We would like to thank you very much for the excellent work and the very good service you provided to us.

If you require a reference for any client please feel free to give them our names. We would be glad to act as your reference.

Thanking you again for your help we remain

Yours sincerely

ZWILLING J. A. HENCKELS AG

ppa.

Dieter Fischer
- AREA SALES MANAGER -

i. V.

Karel A. Alexander