



Industry Outlook by Tecnova

- **Indian Government Setting Up a Panel to Boost Medical Production in the Country-** DIPP announced the formation of the council during the WHO's upcoming global conference on medical devices in Vishakhapatnam from December 13 to 15. The market for medical devices in India is currently valued at around \$10 Billion and is growing annually at 10-12%. [Read more >>](#)
- **Indian Economy Expects Big M&A Deals in 2019-** Raj Balakrishnan, the head of India Investment Banking, Bank of America Merrill Lynch (BofAML) stated that the year 2018 had been a good one for the country and expects a similar picture in the year 2019 as well. This year is estimated to cross the mark of \$100 Billion once again, as stated by Sanjeev Krishnan, a Gurgaon-based partner at PwC India. [Read more >>](#)
- **The Indian Casting and Forging Industry Witnessed a Growth in Demand-** The Chinese influence in the India automotive industry is only to going to decrease in the future as the world's biggest car market, standing at about 28 million a year finally begins to report slowing growth. Reports highlight that the global steel forging market for automotive applications is expected to reach \$56 Billion by the year 2022, growing at a CAGR of 5.1% between the years 2017 and 2022. [Read more >>](#)
- **Performance of Foreign Companies in the Indian Market-** The integration of the domestic economy through the twin channels of trade and capital inflows has accelerated in the past, thereby leading to India's GDP reaching at US\$2.30 trillion in 2017-18. To be precise, India's trade and external sector significantly had an impact on the GDP growth as well as expansion in the per capita income. [Read more >>](#)
- **Demand, Exports, and Growth Opportunities in the Indian Automobile Industry-** The country's automotive sector became the world's 4th largest in the world with its sales increasing 9.5 percent year-on-year to 4.02 million units in the year 2017. The industry accounts for 2.3 percent of India's GDP and employs as many as 1.5 million people directly and indirectly each. The gross turnover of the Automobile manufacturers in India for the year 2016-17 stood at US\$ 67,724 million. [Read more >>](#)

Industry Insights

- **The Indian Working Group aims to achieve \$5 Trillion Economy by 2025-** A working group of the Commerce and Industry Ministry came out with a blueprint suggesting of long and short-term measures to increase the size of the Indian economy to US\$5 Trillion by 2025. [Read more >>](#)
- **CII states that India's Robust Economic Growth will continue in 2019-** According to the Chamber, the positive outlook is buttressed by the strong drivers emanating from services sector and better demand conditions arising out of the poll spend. [Read more >>](#)
- **Indian Air Passenger Traffic to Touch 1.1 Billion in 2040-** The Ministry of Civil Aviation expects India's air passenger traffic to grow six-fold to 1.1 Billion and the number of operational airports to reach around 200 in 2040. [Read more >>](#)
- **India Expected to be among World's Leading Exporters of Creative Goods-** According to the UN report, India's creative goods exports have nearly tripled from USD 7.4 Billion in 2005 to USD 20.2 Billion in 2014, making it one of the world's leading exporters. [Read more >>](#)

The Economy around the Country

- [India Remains an Attractive Investment Destination- Lambregts and Erken](#)
- [India likely to Surpass US to be World's Second Largest Economy by 2030](#)
- [Future Supply Chain to Invest Rs. 1000 Crore to Create Food Distribution Network](#)

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