



## Industry Outlook by Tecnova

- **Global economic experts impressed by the Indian Healthcare sector-** The Indian healthcare sector is expected to reach US\$372 Bn by 2022. The sector has presumed a CAGR of 16.28% between the years 2008 and 2022. By the end of the given time period, the business revenue earned from the sector is assumed to be at US\$ 132.84 Bn. [Read more >>](#)
- **Volkswagen invests 1Bn Euros in the Indian Automotive sector-** Volkswagen has declared an investment of 1Bn Euros in the Indian Automotive industry between 2019 and 2021. The company has claimed to launch a new product every year from 2021 to 2025 and to set up a new Engineering Design and Development plant in Pune. [Read more >>](#)
- **US becomes the Third largest market for 'Made in India' cars-** In FY 2018, US was announced to be the Third largest export market for India, Germany, and Japan being the first two respectively. India exported shipments valued at \$654 Million to the US. The downbeat impact of Brexit and inflation in the market hit the populous export markets of the UK and Europe. [Read more >>](#)
- **Indian Air Purifying Market Witnessing Maximized Business Prospects-** The Air Purifier manufacturing industries are noticing a hike in the sales in the Indian market. The market is expected to increase at a 9 percent CAGR to reach US\$ 48.37 Billion up to 2022. Major growth drivers being the changing lifestyle and growing health issues in the metropolitan cities. Read the entire Blog. [Read more >>](#)

## Tecnova in Press

- **Tecnova appointed James B. Riley as its Vice President, Sales and Business Development-** James B. Riley joined Tecnova Global as Vice President, Sales, and Development for the United States territory in August 2018. He is responsible for leading the growth plans of the company in North America. Prior to this, James was heading JBR Associates, US as the President for 6 years. [Read more >>](#)

## Industry Insights

- **US willing to invest in India's Infrastructure, Port and Solar sector development-** Overseas Private Investment Corporation (OPIC), the US government's development finance institution expressed its interest in investing in the development of not just the venture capital, but also the country's infrastructure, Port and Solar development sectors. [Read more >>](#)
- **Lufthansa evaluates opportunities in India to expand its capacity in the country-** Lufthansa group, the German carrier is preparing to restart its operations from Frankfurt to Pune and is also evaluating option to begin flying to other Indian cities to address the demand directly. [Read more >>](#)
- **Honda invests INR9200 Crore in Indian car market-** The Japanese car giant, Honda is making its largest investment in India valued at Rs. 9200 Crore. The company is planning to set up a third factory for launching hybrid and electric vehicles while launching new models and upgrades. [Read more >>](#)
- **Zydus Cadila group leads the Bid for Complian-** The Zydus Cadila Group has offered Rs. 4500 crore to the Kraft Heinz Company's consumer brand in India, outbidding for Complian, children's milk drink. The company may rope in a private equity partner for financial support. [Read more >>](#)

## The Economy around the Country

- [Michael Roberts, Global Head- Corporate and Banking, CitiBank says that the US will keep looking at India to meet its manufacturing needs.](#)
- [India expected to become the 11<sup>th</sup> Wealthiest nation globally, at a CAGR of 13% to \\$5 Trillion by 2022.](#)
- [The International Monetary Fund retains its India growth forecast for FY19 at 7.3% and for FY20 at 7.4%.](#)

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