Industry Outlook by Tecnova

- **7 tips which could be the key to enter & expand your business ventures in India**: Ignoring one of the most promising new markets in the next decade could not be wise. India’s economy is one of the fastest expanding in the world, with a rapidly expanding consumer class. Economy forecasts paint India as the fifth largest consumer market by 2025. Read more

- **The Textile Industry in India - Present and Future prospects of growth for Global Giants**: India is the world’s second largest producer of textiles and garments and the world’s third largest producer of cotton after China and the USA. The Indian textile industry is currently estimated at US$150 Billion as of December 2018 and is expected to reach US$ 250 Billion by the year 2019. Read more

- **European Companies are turning to India as their preferred Investment Hub**: India has been one of the fastest emerging economies in the world which not only sustained the global downturn of 2008-2009, however, also grew consistently at higher rates during the succeeding decade. Multinational corporations are investing more in new projects in India, than the domestic companies. Read more

- **Tips for exploring Business Opportunities into the Indian Market**: India is the fastest growing major economy in the world today, and the recent developments have only opened new doors for companies to expand their presence and sales in India, at much lower risks. It is a crucial decision for a business to choose the markets it wants to expand into, and also the timing and when to do so. Read more

Industry Insights

- **Industrial output growth of China falls to 17-year low**: Growth in China’s industrial output fell to a 17-year low in the first two months of the year and the jobless rate rose, pointing to further weakness in the world’s second-largest economy that is likely to trigger more support measures from Beijing. Read more

- **Tesla likely to be in India by 2019-2020**: Elon Musk isn’t giving up on bringing Tesla to India. Read more

- **India’s packaging industry is expected to witness an outstanding growth during 2016-21, and anticipated to reach USD 72.6 billion by FY20**: The market size of the country’s packaging industry is expected to touch USD 72.6 billion by FY20 on account of rising population and income levels, according to a study by Assocham-EY. Read more

Kia Motors, set to enter the Indian market later this year, has commenced discussions with the Andhra Pradesh government to establish a testing facility near its manufacturing unit. This important step not only signifies the completed construction of the new 536-acre manufacturing facility, but also marks the arrival of Kia’s new flagship car for India, the Kia SP2i—an exciting new SUV based on the Kia SP Concept, first showcased at India’s Auto Expo 2018. Read more

The Economy around the Country

- **Indian economy is expected to grow at 7.3 percent in the calendar year 2019 and 2020**

- **India’s goods export to hit USD 330 billion in 2018-19**: Suresh Prabhu

- **Driven by its cuisine, Japanese food exports to India jumped 40 per cent in 2018**

- **India exported $76.2 billion engineering goods in 2017-18, said Mahesh K. Desai, Senior Vice-Chairman, EEPC India.**

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