India welcomed the release of a policy document by the European Union, outlining the bloc's roadmap to scale up bilateral ties between the world's fastest growing major economy.

The Indian economy is likely to grow at a pace of 7.2-7.9% in the second quarter of FY19, putting the country ahead of China as the world's fastest-growing major economy.

Indian Aviation Industry Moving Up the Value Chain, Welcoming FDI- With 80 international airlines operating in India, the country is expected to be the third largest Aviation market in the world by the year 2020 and the largest one by 2030. The Indian Aviation sector is estimated to witness investments of around $15 Billion in the financial years of 2016-17 to 2019-20. Read more >>

Indian Economy Builds a Stabilized Landscape for Mergers & Acquisitions- The quarter ended March 2018 showed that both the Indian and global economy are on a comeback. Industries such as financial services, steel, automobile, cement, and real estate are all moving in a positive direction. The global inclination for M&A deals is projected to rise by five suggesting a hike in the number of deals in the next few years. Read more >>

Tesla Reaps the Growth Benefits of the Indian Electric Automobile Sector- Tesla, the American electric cars manufacturer has revealed its plan to establish a 'partial presence' in India, Africa, and South America by the end of 2019, and expand further in 2020. The FDI inflow in the automobile sector stood at 19.29 Billion between April 2000 and June 2018 while the auto sales in July 2018 witnessed a year-on-year growth rate of 7.9 percent across segments. Read more >>

Major Countries Adding to FDI in the Fast Growing Indian Economy- According to DIPP, the total FDI investments in India in the months of April-June 2018 stood at USD 12.75 Billion, proving the successful implementation of ease of doing business and relaxation in FDI. India emerged as the top recipient of Greenfield FDI inflows from the Commonwealth. Germany, UK, USA, Italy, Switzerland, and France came out as the top countries investing in India. Read more >>

Industry Insights

Volvo cars to commence local assembly of plug-in hybrid XC90 T8-Volvo cars is the first company to locally assemble plug-in hybrids (PHEV) in India. The company will additionally launch four more PHEV vehicles over the next three years as it moves towards phasing out combustion-engine only models in a bid to curb pollution. Read more >>

Regulatory changes and rising consumption encourage expansions in India- India’s retail real estate sector is witnessing growing investments by leading private equity funds and institutional investors against the backdrop of policy changes, growing consumer demand, stable economic and political environment, and quality retail real estate development. Read more >>

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Indian government to ease regulation to promote retail trade- The government plans to ease regulations to promote retail trade in the country in a bid to take India into top 50 in the World Bank’s global Ease of Doing Business ranking, three people familiar with the development said. Read more >>

The Economy around the Country

India focusing on boosting its exports to the U.S. and other global markets as Chinese shipments become unattractive amid a trade war between the world’s biggest economies.

The Indian economy is likely to grow at a pace of 7.2-7.9% in the second quarter of FY19, putting the country ahead of China as the world’s fastest-growing major economy.

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